Lift Global Ventures Plc
("Lift" or the "Company")

Half Year Results

It is with pleasure that I take this opportunity to update shareholders of Lift Global Ventures Plc (the “Company” or "Group") on the Group's performance during the six-month period to 31 December 2024.

Update on Investment Strategy

Miriad Limited (“Miriad”)

The Company’s flagship investment, Miriad, a financial PR and IR consulting company run by well-known stock market commentator and the Company’s CEO, Saqib “Zak” Mir continues to perform well, with healthy revenues and profits.

In the period, Miriad has generated turnover of £204,853 and a net profit after tax of £90,168.

Zaks Traders Cafe has built up a very loyal following both on X where it is one of the leading financial PR companies with over 25,700 followers but also via its website https://zakstraderscafe.com. Corporates certainly have a choice of different platforms in which to distribute key messages to the market and clients of Miriad favour the content and distribution from a market leader in Zak Mir.

Companies seeking the benefits of Zak’s services on the basis that Zaks Traders Cafe has a genuine reach and trust as a market commentator amongst retail investors.

Such services include:

- Daily RNS Hot List
- Daily Bulletin Heros
- Week in Small Caps
- Daily US Chart Breakers

Investment in Trans-Africa Energy Limited ("TAE")

In January 2023, the Company subscribed for £750,000 of unsecured convertible loan notes in TAE (“Loan Notes”), a UK private company focused on the development, financing, construction and operation of energy infrastructure projects located primarily in Sub-Saharan Africa, the first of which is in Ghana.

During the period and post period end, the redemption date for the Loan Notes were extended such that 30 April 2025 is the revised redemption date (“New Redemption Date”). The consideration for Lift agreeing to the New Redemption Date, is that the Loan Notes have been increased by TAE in the amount of £500,000 without Lift subscribing for further cash. Therefore, the principal amount to be redeemed on the New Redemption Date shall be £1,250,000.

Post period end, on 31 January 2025, Lift announced that TAE is in advanced discussions with a Southern African state investor in relation to an investment into TAE. The proposed investor is looking to invest in oil and gas infrastructure and has undertaken extensive due diligence in relation to the TAE gas pipeline projects. In the event that any investment is secured by TAE then TAE and Lift have agreed the immediate repayment by TAE to Lift of £350,000 of the Loan Notes (“Initial Payment”). Notwithstanding the Initial Payment, TAE shall remain liable for the outstanding principal of the Loan Notes.

Financial Overview

As at 31 December 2024, the Group had cash reserves of £170,847. The Group remains debt free.

The Group reports revenue of £204,853 for the 6-month period to 31 December 2024 (31 December 2023: £280,261).

Group administration expenses for the 6-months to 31 December 2024 totalled £197,071 (31 December 2023: £167,216). Details of these expenses are shown in the note 5.

Summary

Zak Traders Cafe continues to be very resilient and well thought of financial PR company given the strong results for this interim period. With a healthy cash balance the Company is well positioned such that Miriad can widen its offering for all clients.

We look forward with great optimism in all our investments and on behalf of the Board, I'd like to thank our shareholders for their continued support.

Roy Kelly
Non-Executive Chairman

27 March 2025

LIFT GLOBAL VENTURES PLC
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Note	Unaudited 31 December 2024 £	Audited 30 June 2024 £	Unaudited 31 December 2023 £
Non-Current Assets				
Intangible assets	7	225,075	252,870	307,959
Fair value through profit and loss equity investments	8	55,117	69,881	93,862
Total non-current assets		**280,192**	**322,751**	**401,821**
Current Assets				
Trade and other receivables		100,041	98,075	248,014
Cash and cash equivalents		170,847	163,220	179,375
Financial assets at fair value through profit and loss	9	-	-	750,000
Total current assets		**270,888**	**261,295**	**1,177,389**
Total Assets		**551,080**	**584,046**	**1,579,210**
Current Liabilities				
Trade and other payables		92,818	120,265	50,727
Total Liabilities		**92,818**	**120,265**	**50,727**
Net Assets		**458,262**	**463,781**	**1,528,483**
Equity attributable to owners of the Parent				
Share capital	10	957,100	957,100	957,100
Share premium	10	1,225,507	1,225,507	1,225,507
Other reserves		181,540	181,540	181,540
Retained earnings		(1,905,885)	(1,900,366)	(835,664)
Total Equity		**458,262**	**463,781**	**1,528,483**

The condensed consolidated financial statements were approved and authorised for issue by the Board of Directors on 27 March 2025 and were signed on its behalf by:

Roy Kelly
Non-Executive Chairman

The accompanying notes on pages 7 to 12 form an integral part of the financial information

LIFT GLOBAL VENTURES PLC
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2024

	Note	Unaudited For the 6 month period ended 31 December 2024 £	Unaudited For the 6 month period ended 31 December 2023 £
Revenue		204,853	280,261
Cost of Sales		(18,900)	(25,835)
Gross Profit		**185,953**	**254,426**
Administration expenses	5	(197,071)	(167,216)
Operating Loss		**(11,118)**	**87,210**
Gain on disposal of equity investments		14,900	-
Valuation losses on fair value through profit and loss equity investments	8	(9,451)	(5,025)
Profit/(loss) before Taxation		**(5,669)**	**82,185**
Corporation tax charge		150	(3,770)
Profit/(loss) for the period		**(5,519)**	**78,415**
Earnings/(loss) per share (pence) – Basic	6	**(0.006)**	**0.08**
Earnings/(loss) per share (pence) – Diluted	6	**(0.006)**	**0.06**

The Company has no Other Comprehensive Income as at 31 December 2024 (31 December 2023: £nil)

All operations are continuing.

The accompanying notes on pages 7 to 12 form an integral part of the financial information

LIFT GLOBAL VENTURES PLC
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 31 DECEMBER 2024

	Note	Unaudited 30 December 2024 £	Unaudited 31 December 2023 £
Cash flows from operating activities			
Profit/(loss) for the period		**(5,519)**	**78,415**
Adjustments for:			
Depreciation & amortisation	5	27,795	504
Impairment of receivables		49,900	(30,200)
Gain on sale of equity investments		(14,900)	-
Fair value loss on equity investments	8	9,451	5,025
Income tax expense		(150)	3,770
Changes in working capital:			
Increase in trade and other receivables		(115,965)	(49,471)
Increase in trade and other payables		(27,447)	(42,488)
Income tax received/(paid)		150	(3,770)
Net cash used in operating activities		**(76,685)**	**(38,215)**
Cash flows from investing activity			
Cash received for sale of investments	8	84,312	-
Cash paid for investments	8	-	(55,013)
Net cash used in investing activity		**84,312**	**(55,013)**
Cash flows from financing activity			
Net cash generated from financing activity		-	**-**
Net increase in cash and cash equivalents		7,627	(93,228)
Cash and cash equivalents at start of the period		**163,220**	**272,603**
Cash and cash equivalents at end of period		**170,847**	**179,375**

Non-Cash Investing and Financing Activities

Unaudited 6 months ended 31 December 2024 – Miriad Limited received 10,589,594 shares in lieu of payment of services provided to customers, totalling £76,900.
296,000 shares, totaling £12,801, were transferred to introducers in lieu of commission and is shown in 'Cost of Sales' in the Condensed Consolidated Income Statement (Refer to Note 8).

Unaudited 6 months ended 31 December 2023 – Miriad Limited received 513,399 shares in lieu of payment of services provided to customers, totalling £14,013.

The accompanying notes on pages 7 to 12 form an integral part of the financial information

LIFT GLOVAL VENTURES PLC
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 DECEMBER 2024

	Notes	Attributable to Equity Shareholders				
		Share capital	Share premium	Other reserves	Retained earnings	Total equity
		£	£	£	£	£
Unaudited – Period ended 31 December 2023						
At 1 July 2023		**957,100**	**1,225,507**	**181,540**	**(914,079)**	**1,450,068**
Profit for the period		-	-	-	78,415	78,415
Total Profit for the period		**-**	**-**	**-**	**78,415**	**78,415**
As at 31 December 2023		**957,100**	**1,225,507**	**181,540**	**(835,664)**	**1,528,483**
Unaudited – Period ended 31 December 2024						
At 1 July 2024		**957,100**	**1,225,507**	**181,540**	**(1,900,366)**	**463,781**
Loss for the period		-	-	-	(5,519)	(5,519)
Total Loss for the period		**-**	**-**	**-**	**(5,519)**	**(5,519)**
As at 31 December 2024		**957,100**	**1,225,507**	**181,540**	**(1,905,885)**	**458,262**

The accompanying notes on pages 7 to 12 form an integral part of the financial information

1. REPORTING ENTITY

Lift Global Ventures Plc (the "Company") is a company domiciled in the United Kingdom. The condensed consolidated interim financial statements (the “Interim Financial Statements”) as at and for the six months ended 31 December 2024 comprise the results of the Company and its subsidiary (together referred to as the "Group").

The Interim Financial Statements of the Group as at and for the period ended 30 June 2024 are available upon request from the Company's registered office at 6 Heddon Street, London, England, W1B 4BT or at www.liftgv.com.

2. BASIS OF PREPARATION

The Interim Financial Statements set out in this report is based on the consolidated financial information of the Group. The Interim Financial Statements of the Group for the 6 months ended 31 December 2024 was approved and authorised for issue by the Board on 27 March 2025. The Interim Financial Statements have not been audited.

These Interim Financial Statements do not comprise statutory accounts within the meaning of section 434 of the Companies Act 2006. Statutory accounts for the year ended 30 June 2024 were approved by the board of directors on 20 November 2024 and delivered to the Registrar of Companies. The report of the auditors on those accounts was unqualified, did not contain an emphasis of matter paragraph and did not contain any statement under section 498 of the Companies Act 2006.

The Interim Financial Statements is presented in Pound Sterling and values are rounded to the nearest pound.

The Interim Financial Statements for the six month ended 31 December 2024 has been prepared in accordance with the UK-adopted International Accounting Standard 34, 'Interim Financial Reporting'.
The Interim Financial Statements does not include all of the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2024, which has been prepared in accordance with UK-adopted international accounting standards and the requirements of the Companies Act 2006, and any public announcements made by Lift Global Ventures Plc during the interim reporting period.

A number of new standards, amendments and became effective on 1 July 2024 and have been adopted by the Group. None of these standards have materially affected the Group.

3. GOING CONCERN

Management has prepared a forecast covering 18 months post-period end and believe that current cash reserves will adequately cover the working capital requirements of the Group. Miriad Limited is a revenue generating and profitable entity. Miriad has continued to be revenue generating, adequately covering the operating costs of the Company and the Group and has generated profits in the six-month period to 31 December 2024. The Board believes this will further strengthen over the coming 18 months. The Group has forecast that the Group’s projected that the profits generated from Miriad will be sufficient to cover the working capital requirements of the Group for a period of at least 18 months from the period end.

As such, the Directors have a reasonable expectation that the Group has, and will have access to, adequate resources to continue in operational existence for the foreseeable future and, therefore, continue to adopt the going concern basis in preparing the financial statements.

4. SEGMENTAL INFORMATION

The results reported for the Group’s two reportable segments, Head Office and Financial PR, have been derived from the results of Lift Global Ventures Plc and Miriad Limited respectively, less any inter-company transactions. The total value of inter-company transactions in the period were £43,645 (2023: £50,784).

Management allocates costs associated with the provision of financial PR services to the entity’s Financial PR segment, plus a portion of administration expenses relative to the amount of time spent on administrative matters within this segment. The majority of administrative expenses occur in relation to the running and management of Lift Global Ventures Plc and are therefore allocated to the Head Office segment.

Unaudited – Period ended 31 December 2024	**Head Office £**	**Financial PR £**	**Intercompany £**	**Total £**
Revenue – revenue recognition over time	43,645	204,853	(43,645)	**204,853**
Cost of Sales	-	(18,900)	-	**(18,900)**
Administrative expenses	(145,146)	(95,570)	43,645	**(197,071)**

Gain on disposal of equity investments	14,900	-	-	**14,900**
Valuation losses on fair value through profit and loss equity investments	(9,086)	(365)	-	**(9,451)**
Profit/(loss) before Taxation	**(95,687)**	**90,018**	**-**	**(5,669)**
Reportable segment assets	651,117	227,444	(327,481)	**551,080**
Reportable segment liabilities	33,687	82,922	(23,791)	**92,818**

Unaudited – Period ended 31 December 2023				
Revenue – revenue recognition over time	50,784	280,261	(50,784)	**280,261**
Cost of Sales	-	(25,835)	-	**(25,835)**
Administrative expenses	(186,717)	(31,283)	50,784	**(167,216)**
Valuation losses on fair value through profit and loss equity investments	(5,025)	-	-	**(5,025)**
Profit/(loss) before Taxation	**(140,958)**	**223,143**	**-**	**82,185**
Reportable segment assets	1,513,358	377,942	(312,090)	**1,579,210**
Reportable segment liabilities	24,816	(30,506)	56,417	**50,727**

5. EXPENSES BY NATURE

	Unaudited 31 December 2024	**Unaudited 31 December 2023**
	£	**£**
Directors' fees	44,000	75,000
Employers tax contributions and other employment expenses	710	9,095
Termination of previous auditor fee	-	5,000
Fees paid to the Company's auditor for the audit of the Company financial statements	1,000	3,000
Professional, legal and consulting fees	50,821	82,624
PR and marketing	612	1,050
Insurance	6,944	8,379
Exchange listing fees	5,846	4,693
IT and software services	1,373	984
Depreciation and amortisation	27,795	504
Impairment loss of trade receivables	49,900	(30,200)
Other expenses	8,070	7,087
Total administrative expenses	**197,071**	**167,216**

6. EARNINGS/(LOSS) PER SHARE

	Unaudited 31 December 2024 £	Unaudited 31 December 2023 £
Net earnings/(loss) for the period from continued operations attributable to equity shareholders	(5,519)	78,415
Weighted average number of shares for the period (basic)	95,710,000	95,710,000
Basic earnings/(loss) per share for continued operations (expressed in pence)	**(0.006)**	**0.08**
Weighted average number of shares for the period (diluted)	95,710,000	133,659,442
Diluted earnings/(loss) per share for continued operations (expressed in pence)	**(0.006)**	**0.06**

The number of share options and warrants that could potentially dilute the loss per share in future periods is 37,949,442 as at 31 December 2023. Given that the Group was loss making in the period to 31 December 2024, these instruments have an anti-dilutive effect and therefore the Group has not presented a diluted loss per share.

7. INTANGIBLE ASSETS

Intangible Assets - Cost and Net Book Value	Website £	Goodwill £	Customer Relationships £	Total £
Cost				
As at 1 July 2023	**10,000**	**189,516**	**109,180**	**308,696**
As at 31 December 2023	**10,000**	**189,516**	**109,180**	**308,696**
As at 1 July 2024	10,000	189,516	109,180	308,696
As at 31 December 2024	**10,000**	**189,516**	**109,180**	**308,696**
Amortisation				
As at 1 July 2023	**233**	**-**	**-**	**233**
Charge for the year	504	-	-	504
As at 31 December 2023	**737**	**-**	**-**	**737**
As at 1 July 2024	1,236	**-**	54,590	55,826
Charge for the year	500	-	27,295	27,795
As at 31 December 2024	**1,736**	**-**	**81,885**	**83,621**
Net book value as at 31 December 2023	**9,263**	**189,516**	**109,180**	**307,959**
Net book value as at 30 June 2024	**8,764**	**189,516**	**54,590**	**252,870**
Net book value as at 31 December 2024	**8,264**	**189,516**	**27,295**	**225,075**

The intangible asset classes are:

- Website is the value attributed to the build of Miriad's website.
- Goodwill is the excess of the consideration transferred and the acquisition date fair value of any previous equity interest in the acquiree over the fair value of the net identifiable assets.
- Customer relations is the value attributed to the key customer lists and relationships of Miriad.

8. FAIR VALUE THROUGH PROFIT AND LOSS EQUITY INVESTMENTS

	£
1 July 2023	**34,873**
Additions at cost	64,014
Change in fair value recognised in profit and loss	(5,025)
31 December 2023	**93,862**
1 January 2024	**93,862**
Additions at cost	29,141
Change in fair value recognised in profit and loss	(53,122)
30 June 2024 and 31 December 2024	**69,881**
1 July 2024	**69,881**
Additions at cost	76,900
Disposal of equity investments – sold	(69,412)
Disposal of equity investments – transferred to third parties	(12,801)
Change in fair value recognised in profit and loss	(9,451)
31 December 2024	**55,117**

Fair value through profit and loss equity investments include the following;

	31 December 2024 £	30 June 2024 £	31 December 2023 £
Quoted: Equity securities – United Kingdom	55,117	69,881	43,862
Unquoted: Equity securities – United Kingdom	-	-	50,000
	55,117	**69,881**	**93,862**

The fair value of quoted securities is based on published market prices.

All assets and liabilities for which fair value is measured are categorised within the fair value hierarchy. The fair value hierarchy prioritises the inputs to valuation techniques used to measure fair value. The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments and other assets and liabilities for which the fair value was used:

- level 1: quoted prices in active markets for identical assets or liabilities;
- level 2: inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and
- level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The following tables set forth, by level, equity investments measured at fair value on a recurring basis as at 31 December 2023, 30 June 2024 and 31 December 2024:

	Quoted Prices in Active Markets for Identical Assets and Liabilities (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Description			
Equity securities:			
31 December 2023	**43,862**	**50,000**	**-**
30 June 2024	**69,881**	**-**	**-**
31 December 2024	**55,117**	**-**	**-**

9. FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT AND LOSS

On 31 January 2023, the Company subscribed for £750,000 of unsecured convertible loan notes in TAE, a UK private company focused on the development, financing, construction and operation of energy infrastructure projects located in Sub- Saharan Africa.

	31 December 2024 £
At 1 July 2023	750,000
Fair value loss	(750,000)
At 30 June 2024 and 31 December 2024	**-**

Key terms of the convertible loan notes are as follows:

- Date of maturity of 2 August 2024, extended to 30 April 2025
- Conversion price is equal to:
  - (i) on Admission, lower of: (i) price per new share at admission with a 20% discount, and (ii) price per share with deemed market capitalisation of £50 million;
  - (ii) on Relevant Fundraising, a price per share with a 20% discount to the subscription price;
  - (iii) on a Change of Control, a price per share equivalent to what is being paid by the acquiring entity.

During the period, it was agreed that the loan notes shall be increased by TAE in the amount of £500,000 without Lift subscribing for further cash. The redemption date for the loan notes was also extended to October 25, 2024 and subsequently January 31, 2025.

Post period end, the Company announced that, by mutual agreement, the redemption date for the loan notes be extended to 30 April 2025.

In accordance with IFRS 9, the instrument is measured at fair value through profit and loss and management are required to undertake a valuation exercise at the period end to determine the instrument's fair value as at that date.

In doing so, the Directors considered whether there had been any further issuances of similar notes by TAE and the price in which these were issued (Level 2 inputs), however due to delays with TAE's funding, no comparable data was available, and it was determined that the basis of management's valuation should be carried out in accordance with Level 3 of the fair value hierarchy.

Level 3 inputs are not based on observable market data (unobservable inputs), therefore management relied on information such as the financial statements of the underlying asset within its valuation. Given the TAE project is in its infancy and it is yet to become revenue generating, the financial statements of TAE did not support the carrying value of the Company's investment.

At the reporting date, the Directors concluded that the carrying amount of the convertible loan note should continue to be held at nil and, in accordance with the Company's accounting policy, management will continue to carry out a valuation exercise at each reporting period and will adjust the value of its asset accordingly.

10. SHARE CAPITAL

	Number of shares	Ordinary shares £	Share premium £	Total £
At 30 June 2023	**95,710,000**	**957,100**	**1,225,507**	**2,182,607**
At 31 December 2023	**95,710,000**	**957,100**	**1,225,507**	**2,182,607**
At 30 June 2024	**95,710,000**	**957,100**	**1,225,507**	**2,182,607**
At 31 December 2024	**95,710,000**	**957,100**	**1,225,507**	**2,182,607**

11. EVENTS AFTER THE REPORTING DATE

On 31 January 2025, the Company announced that the redemption date for the unsecured convertible loan notes in TAE was extended by mutual consent to 30 April 2025 to allow further discussions with funders to conclude.